

PEREIRA & SUBRAMANIAN
CHARTERED ACCOUNTANTS

H. O.: D/207-210, Shiv Ashish Cosmo C.H.S. Ltd., Plot No. 66, S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: 2670 2282, 2670 3532, 2670 0091, 2670 0093 | E-mail : pands11@hotmail.com | Website : www.pands.in

RONNIE W. PEREIRA M. Com. FCA. CPA (USA)
P. B. SUBRAMANIAN M. Com. FCA.
AISHA AZAM KHAN B. Com. ACA.
DEEPASHREE SHENDGE M. Com. ACA.
DANIELA PEREIRA B. Com. ACA.

**Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to
Clause 41 of the Listing Agreement**

To,
The Board of Directors,
Conart Engineers Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **CONART ENGINEERS LIMITED** for the period ended **30th September 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pereira and Subramanian.

Chartered Accountants

P. Subramanian



Name of the member signing the report: P.B. Subramanain

Designation: Partner

Membership Number: 039414

Place of signature: Mumbai

Date: 29-October-2018



Conart Engineers Limited®

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2018

(Rs in Lakhs except EPS)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sept-2018 (Unaudited)	30-June-2018 (Unaudited)	30-Sept-2017 (Unaudited)	30-Sept-2018 (Unaudited)	30-Sept-2017 (Unaudited)	31-Mar-2018 (Audited)
	Revenues						
I	a) Revenue from Operations	860.28	460.38	56.05	1320.66	819.46	2251.17
II	b) Other Income	3.08	22.90	5.56	25.98	11.59	32.60
III	Total Revenue (I+II)	863.36	483.28	61.61	1346.64	831.05	2283.77
	Expenses						
	a) Cost of materials consumed	330.72	347.88	148.37	678.60	342.07	736.73
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	57.99	(327.13)	(340.61)	(269.14)	(204.00)	(58.15)
	c) Employees Benefits Expense	35.59	34.17	38.63	69.76	68.71	150.90
	d) Finance Cost	0.08	0.14	1.62	0.22	3.92	4.93
	e) Depreciation and amortisation Expense	16.76	11.40	12.58	28.16	25.24	48.77
	f) Construction Expenses	348.86	340.49	179.00	689.35	459.59	1055.72
	g) Administrative and Operating Expenses	23.97	19.08	39.68	43.05	86.34	182.42
IV	Total Expenses	813.97	426.03	79.27	1240.00	781.87	2121.32
V	Profit before exceptional and extraordinary items and taxes (III - IV)	49.39	57.25	(17.66)	106.64	49.18	162.45
VI	Profit/(Loss) from extraordinary items and taxes (V)	49.39	57.25	(17.66)	106.64	49.18	162.45
VII	Profit before Tax (VI)	49.39	57.25	(17.66)	106.64	49.18	162.45
VIII	Tax Expenses						
	a) Current Tax	13.49	15.76	(4.63)	29.25	13.49	46.20
	b) Deferred Tax	(0.83)	(0.10)	(0.83)	(0.93)	(1.71)	(3.91)
IX	Profit for the period (VII-VIII)	36.73	41.59	(12.20)	78.32	37.40	120.16
X	Other Comprehensive Income						
	(i) Tax on above	1.01	0.06	0.00	1.07	0.00	(12.59)
	Total of Other Comprehensive Income	2.64	0.17	0.00	2.81	0.00	(9.12)
XI	Total Comprehensive Income for the period (IX+X)	39.37	41.76	(12.20)	81.13	37.40	111.04
XII	Paid up equity share capital						
	(Face Value of the Share Rs.10/- each)	314.00	314.00	300.00	314.00	300.00	314.00
XIII	Other Equity						
		0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	1.17	1.32	(0.41)	2.49	1.25	3.83
	b) Dilluted	1.25	1.33	(0.41)	2.58	1.25	3.54



J. S. Juy



Conart Engineers Limited[®]

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2018

(Rs in Lakhs)

	PARTICULARS	(Unaudited)	(Audited)
		30.09.18	31.03.18
I	EQUITY AND LIABILITIES		
	Shareholders Funds		
	a) Capital	314.00	314.00
	b) Reserves and Surplus	1,545.74	1,464.60
	Sub-Total-Shareholder Funds	1,859.74	1,778.60
	Non-Current Liabilities		
	a)Deferred Tax Liability	9.41	10.35
	Sub-Total-Non-Current Liabilities	9.41	10.35
	Current Liabilities		
	(a) Trade Payable	323.78	301.75
	(b)Other Current Liabilities	100.92	80.54
	(c) Short – term provisions	109.64	22.45
	Sub-Total-Current Liabilities	534.34	404.74
	TOTAL EQUITY AND LIABILITIES	2,403.49	2,193.69
II	Assets		
	(a) Fixed assets	368.45	310.97
	(b) Non-current investment	207.53	207.13
	(c) Long – term Loan and Advances	41.66	45.77
	Sub-Total- Non Current Assets	617.64	563.87
	Current Assets		
	(a) Current investment	277.19	308.31
	(b) Inventories	565.45	279.53
	(c) Trade Receivable	740.75	743.03
	(d) Cash and cash equivalents	189.39	290.88
	(e) Short-term loans and advances	6.19	6.28
	(f) Other current assets	6.88	1.79
	Sub-Total- Current Assets	1,785.85	1,629.82
	TOTAL ASSETS	2,403.49	2,193.69



J. S. Dey



Conart Engineers Limited[®]

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The Ind AS compliant financial results for the quarter ended 30th September, 2018 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5 The Company operates only in one business segment viz Construction activity.

By Order of the Board of Director



(Jitendra Shakerlal Sura)
Chairman & Managing Director

Date: 29th October, 2018

Place: Vadodara