



Conart Engineers Limited[®]

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

BSE: Q3/2019-2020

Date: 7th February, 2020

To,
Corporate Relationship Dept.,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phone: 91-22-22721233/4,
Fax: 91-22-22721919

Dear Sir/Madam,

Sub: Intimation regarding the outcome of Board Meeting held on 7th February, 2020.

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the third quarter ended on 31st December, 2019, as approved at the meeting of the Board of Directors held on Friday, 7th February, 2020 together with a copy of Limited Review Report dated 7th February, 2020 of the Statutory Auditors in respect of Un-audited Financial Results for the quarter ended on 31st December, 2019.

The Meeting of the Board commenced at 11.00 a.m. and concluded at 2.00 p.m.

We request to take the above on your records and acknowledge receipt.

Thanking you,
Yours faithfully,

For Conart Engineers Limited

Kavaljit H. Dhillon

Kavaljitkaur Dhillon

Company Secretary & Compliance Officer



PEREIRA & SUBRAMANIAN
CHARTERED ACCOUNTANTS

H. O.: D/207-210, Shiv Ashish Cosmo C.H.S. Ltd., Plot No. 66, S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: 2670 2282, 2670 3532, 2670 0091, 2670 0093 | E-mail : pands11@hotmail.com | Website : www.pands.in

RONNIE W. PEREIRA	M. Com. FCA. CPA (USA)
P. B. SUBRAMANIAN	M. Com. FCA.
AISHA AZAM KHAN	B. Com. ACA.
DEEPASHREE SHENDGE	M. Com. ACA.
DANIELA PEREIRA	B. Com. ACA.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2019
[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Conart Engineers Limited.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **December 31, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pereira & Subramanian.
Chartered Accountants
FRN: 0112364W

P. B. Subramanian



P B Subramanian
Partner
Mem. No.: 039414

Place: Mumbai
Date: February 07, 2020
UDIN: 20039414AAAAAI8545



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Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2019

(Rs in Lakh except EPS)

Sr. No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sept-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
	Revenues						
I	a) Revenue from Operations	517.59	688.11	657.65	1582.04	1978.31	3102.86
II	b) Other Income	55.54	(1.98)	12.91	56.67	38.89	44.85
III	Total Revenue (I+II)	573.13	686.13	670.56	1638.71	2017.20	3147.71
	Expenses						
	a) Cost of materials consu.	315.57	297.06	425.73	828.69	1104.33	1397.77
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(40.69)	0.35	(204.33)	(220.86)	(473.47)	(116.93)
	c) Employees Benefits Exp.	41.49	35.76	35.59	113.38	105.35	150.33
	d) Finance Cost	0.12	0.22	0.05	0.91	0.27	0.30
	e) Depreciation and amortisation Exp.	12.30	15.10	9.69	37.51	37.85	49.53
	f) Construction Exp.	155.57	249.95	333.63	645.81	1022.98	1355.77
	g) Administrative and Operating Exp.	38.58	25.97	19.53	81.09	62.58	84.93
IV	Total Expenses	522.94	624.41	619.89	1486.53	1859.89	2921.70
V	Profit before exceptional and extraordinary items and taxes (III - IV)	50.19	61.72	50.67	152.18	157.31	226.01
VI	Profit/(Loss) from extraordinary items and taxes (V)	50.19	61.72	50.67	152.18	157.31	226.01
VII	Profit before Tax (VI)	50.19	61.72	50.67	152.18	157.31	226.01
VIII	Tax Expenses						
	a) Current Tax	1.72	17.99	11.98	30.23	41.23	58.64
	b) Deferred Tax	9.28	(0.86)	0.87	8.99	(0.06)	0.18
IX	Profit for the period (VII-VIII)	39.19	44.59	37.82	112.96	116.14	167.19
X	Other Comprehensive Income	4.58	9.34	1.21	20.87	5.09	11.53



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	(i) Tax on above	0.77	2.58	0.33	5.26	1.40	3.18
	Total of Other Comprehensive Income	3.81	6.76	0.88	15.61	3.69	8.35
XI	Total Comprehensive Income for the period (IX+X)	43.00	51.35	38.70	128.57	119.83	175.54
XII	Paid up equity share capital (Face Value of the Share Rs.10/- each)	314.00	314.00	314.00	314.00	314.00	314.00
XIII	Other Equity	1730.86	1725.71	1584.43	1730.86	1584.43	1640.14
XIV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Dilluted	1.25	1.42	1.20	3.60	3.70	5.32

- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday, 7th February, 2020. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The Ind AS compliant financial results for the Quarter ended 31st December, 2019 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5 The Company operates only in one business segment viz Construction activity.

By the order of Board of Directors of
Conart Engineers Limited



Jimish

(Jimish Jitendra Sura)
Whole-time Director
DIN: 03096064

Date: 7th February, 2020
Place: Vadodara