



# Conart Engineers Limited<sup>®</sup>

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

BSE: Intimation/22-23

Date: 13<sup>th</sup> February, 2023

To,  
BSE Limited  
Phiroz Jeejee bhoy Towers,  
Dalal Street, Mumbai 400 001  
Fax: 022-22723121

Scrip Code: 522231  
Scrip Name: Conart

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on 13<sup>th</sup> February, 2023**

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the third quarter ended on 31<sup>st</sup> December, 2022, as approved at the meeting of the Board of Directors held on **Monday, 13<sup>th</sup> February, 2023** together with a copy of Limited Review Report dated 13<sup>th</sup> February, 2023 of the Statutory Auditors in respect of Un-audited Financial Results for the third quarter ended on 31<sup>st</sup> December, 2022.

The Meeting of the Board commenced at 4.30 p.m. and concluded at 5.30p.m.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,  
For Conart Engineers Limited

*Kavaljit H. Dhillon*



(Kavaljit H. Dhillon)  
Company Secretary & Compliance Officer

Enclosed:

- (i) Limited Review Report
- (ii) Un-audited Quarterly Financial Statements

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31,  
2022****[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]****Review Report to Conart Engineers Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **December 31, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Govind Prasad & Co.**  
**Chartered Accountants**  
**FRN: 114360W**

**Govind Prasad**  
**Partner**  
**M. No.: 047948**  
**Place: Mumbai**  
**Date: 13<sup>th</sup> February, 2023**



**UDIN: 23047948BGTRGT2328**





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## CONART ENGINEERS LIMITED

Regd. Office : 17, Ground Floor, Jay Bharat Society, Nr Solanki Palace, 3rd Road, Old Khar ( W ) Mumbai - 400 052.  
Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2022

( Rs in Lakh except EPS )

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sept-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
	<b>Income</b>						
I	a) Income from Operations	800.92	1327.75	908.57	2696.01	2510.29	3655.88
II	b) Other Income	3.58	3.13	13.18	12.94	23.20	46.72
III	<b>Total Income (I+II)</b>	<b>804.51</b>	<b>1330.88</b>	<b>921.75</b>	<b>2708.96</b>	<b>2533.49</b>	<b>3702.60</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	582.32	619.59	254.96	1679.51	893.69	1468.16
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	(162.25)	250.81	73.41	(162.98)	(52.25)	26.13
	c) Employees Benefits Expense	70.50	60.36	66.04	189.94	157.05	228.21
	d) Finance Cost	0.01	0.55	0.00	2.67	0.06	0.03
	e) Depreciation and amortisation Expense	13.13	13.91	12.08	39.54	34.65	46.51
	f) Construction Expenses	196.93	304.08	426.81	705.53	1323.32	1642.53
	g) Administrative and Operating Expenses	27.82	27.28	24.36	79.52	63.36	117.50
IV	<b>Total Expenses</b>	<b>728.46</b>	<b>1276.58</b>	<b>857.66</b>	<b>2533.73</b>	<b>2419.88</b>	<b>3529.06</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	<b>76.05</b>	<b>54.30</b>	<b>64.09</b>	<b>175.23</b>	<b>113.61</b>	<b>173.53</b>
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	<b>76.05</b>	<b>54.30</b>	<b>64.09</b>	<b>175.23</b>	<b>113.61</b>	<b>173.53</b>
VII	<b>Profit before Tax (VI)</b>	<b>76.05</b>	<b>54.30</b>	<b>64.09</b>	<b>175.23</b>	<b>113.61</b>	<b>173.53</b>
VIII	<b>Tax Expenses</b>						
	a) Current Tax	17.78	11.72	16.29	40.20	29.29	44.20
	b) Deferred Tax	1.38	9.89	(2.36)	3.96	2.76	0.86
	c) Tax Expenses related to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit for the period ( VII-VIII )</b>	<b>56.90</b>	<b>32.69</b>	<b>50.16</b>	<b>131.08</b>	<b>81.56</b>	<b>128.47</b>
X	<b>Other Comprehensive Income</b>	<b>15.91</b>	<b>18.59</b>	<b>2.48</b>	<b>24.95</b>	<b>51.54</b>	<b>54.77</b>
	(i) Tax on above	(4.00)	(4.68)	(0.62)	(6.28)	(12.97)	(13.78)
	Total of Other Comprehensive Income	11.91	13.91	1.86	18.67	38.57	40.98
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>68.81</b>	<b>46.60</b>	<b>52.02</b>	<b>149.75</b>	<b>120.13</b>	<b>169.46</b>
XII	<b>Paid up equity share capital</b> (Face Value of the Share Rs.10/- each )	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>
XIII	<b>Other Equity</b>	<b>2126.59</b>	<b>2094.46</b>	<b>1942.47</b>	<b>2126.59</b>	<b>1942.47</b>	<b>1991.80</b>
XIV	<b>Earning Per Share in Rs. ( Not Annualised )</b>						
	Basic and Dilluted	1.81	1.04	1.60	4.17	2.60	4.09



*J. Solanki*



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- 1 These results have been prepared on the basis of the unaudited financial statements for the Quarter ended December 31, 2022 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued
- 3 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current
- 4 The Company operates only in one business segment viz Construction activity.

By Order of the Board of Directors

(Jitendra S.Sura)

Chairman & Managing Director

Place : Vadodara

Dated : 13th February 2023

